

Ex-JPM and Schroders Middle East head joins Gulf Investment Fund board

London-listed investment trust invests solely in the Middle East region



Patrick Grant

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Patrick Grant (pictured) has been appointed non-executive director on the board of AIC member Gulf Investment Fund.

He was previously head of the Middle East region at Schroders for 12 years, having held a similar role at JP Morgan for a decade until 2007.

The fund is the only London-listed investment trust to invest exclusively in the Middle East region.

According to FE Fundinfo data, it is the top performing trust in the AIC Global Emerging Markets sector over five years, returning 181.85% compared to the sector average 25.09%.

On the appointment, Gulf Investment Fund chair Anderson Whamond said: "We welcome Patrick Grant to the board of Gulf Investment Fund. He knows the region in detail.

"He understands investment management, and he has current, detailed knowledge of the Gulf Cooperation Council states, and how they are developing their economies."